H-1629.3			

HOUSE BILL 2173

State of Washington 57th Legislature 2001 Regular Session

By Representatives Clements, Conway, B. Chandler, Wood, Kenney and Alexander

Read first time 02/21/2001. Referred to Committee on Commerce & Labor.

- AN ACT Relating to shared lottery games; amending RCW 28A.515.320;
- 2 and adding a new section to chapter 67.70 RCW.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 <u>NEW SECTION.</u> **Sec. 1.** A new section is added to chapter 67.70 RCW 5 to read as follows:
- 6 The Washington state legislature authorizes the Washington state
- 7 lottery commission to take actions necessary to participate with other
- 8 state lotteries in shared games for the purpose of generating funds for
- 9 the purpose of financing the construction of facilities for the common
- 10 schools. Moneys generated for construction funding shall be deposited
- 11 in the common school construction fund created in RCW 28A.515.320 and
- 12 shall be used exclusively for common school construction.
- 13 **Sec. 2.** RCW 28A.515.320 and 1996 c 186 s 503 are each amended to 14 read as follows:
- 15 The common school construction fund is to be used exclusively for
- 16 the purpose of financing the construction of facilities for the common
- 17 schools. The sources of said fund shall be: (1) Those proceeds
- 18 derived from sale or appropriation of timber and other crops from

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school and state land other than those granted for specific purposes; 2 (2) the interest accruing on the permanent common school fund less the allocations to the state treasurer's service ((account [fund])) fund 3 4 pursuant to RCW 43.08.190 and the state investment board expense account pursuant to RCW 43.33A.160 together with all rentals and other 5 revenue derived therefrom and from land and other property devoted to 6 7 the permanent common school fund; (3) all moneys received by the state 8 from the United States under the provisions of section 191, Title 30, 9 United States Code, Annotated, and under section 810, chapter 12, Title 10 16, (Conservation), United States Code, Annotated, except moneys received before June 30, 2001, and when thirty megawatts of geothermal 11 12 power is certified as commercially available by the receiving utilities and the department of community, trade, and economic development, 13 eighty percent of such moneys, under the Geothermal Steam Act of 1970 14 15 pursuant to RCW 43.140.030; ((and)) (4) moneys generated from shared <u>lottery games under section 1 of this act; and (5)</u> such other sources 16 17 as the legislature may direct. That portion of the common school construction fund derived from interest on the permanent common school 18 19 fund may be used to retire such bonds as may be authorized by law for 20 the purpose of financing the construction of facilities for the common schools. 21

The interest accruing on the permanent common school fund less the allocations to the state treasurer's service fund pursuant to RCW 43.08.190 and the state investment board expense account pursuant to RCW 43.33A.160 together with all rentals and other revenues accruing thereto pursuant to subsection (2) of this section prior to July 1, 1967, shall be exclusively applied to the current use of the common schools.

To the extent that the moneys in the common school construction fund are in excess of the amount necessary to allow fulfillment of the purpose of said fund, the excess shall be available for deposit to the credit of the permanent common school fund or available for the current use of the common schools, as the legislature may direct. Any money from the common school construction fund which is made available for the current use of the common schools shall be restored to the fund by appropriation, including interest income foregone, before the end of the next fiscal biennium following such use.

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